

FAQ ON TAX ON DIVIDEND 2023-24

The Finance Act, 2020 has abolished Dividend Distribution Tax and with effect from April 1, 2020 dividends declared by Indian companies would be taxable in the hands of shareholders. In the light of the above changes, under the Income-tax Act, 1961 (Act), companies paying dividend are required to deduct tax at the applicable tax rates (10% for resident shareholders with valid PAN), 20% for resident shareholders without PAN or invalid PAN and rates prescribed under the Act or Tax Treaty, read with Multilateral Instruments, if applicable, for non-resident shareholders). No TDS is applicable if the dividend payable to resident individual shareholders having valid PAN is less than Rs.5,000 p.a.

The following is the shareholder's classification for the purpose of determining the applicability of TDS on Dividend:

1. Resident Individual Shareholder with valid PAN:

- If any resident individual shareholder is in receipt of dividend exceeding Rs. 5,000 in a fiscal year, entire dividend will be subject to TDS @ 10%. The rate of 10% is applicable provided the shareholder has updated his/her PAN with the depository/ Registrar and Transfer Agent (RTA). Otherwise the TDS rate will be deducted at 20%.
- If the dividend to a resident individual shareholder does not exceed Rs 5,000 in a fiscal year, no TDS is applicable.
- If the resident individual shareholder provides declaration in Form [15G](#)/ Form [15H](#)/Tax Exemption Certificate, no TDS is applicable.
Form 15G/Form 15H enclosed as [Annexure-I](#)

2. Resident Non-Individual Shareholder (HUF, Firm, AOP, BOI, Company):

The entire dividend will be subject to TDS for non-individual resident shareholders without any threshold limit. The tax deduction rate will be 10% provided a valid PAN is updated with the company or the depository/ RTA. Otherwise the TDS rate will be 20%. In case of resident non-individual shareholders, if the income is exempt under Section 10 the Act, the authorized signatory shall submit the declaration duly signed with stamp affixed for the purpose of claiming exemption from TDS. Self-Declaration enclosed as [Annexure-II](#)

3. TDS applicable to Insurance Companies:

TDS is not applicable on the dividend paid to the insurance companies in case it provides a self-declaration that the shares are owned by it and it has full beneficial interest along with a self-attested PAN and registration certificate issued by IRDAI. Self-Declaration enclosed as [Annexure-II](#).

4. TDS applicable to Mutual Funds:

TDS is not applicable on the dividend paid to a Mutual Fund specified under clause (23D) of section 10 of Income Tax Act, 1961. Such Mutual Fund should provide a self-declaration that they are specified in Section 10 (23D) of the Income Tax Act, 1961, self-attested copy of PAN card and registration certificate. Self-Declaration enclosed as [Annexure-II](#).

5. Alternative Investment Fund (AIF) established in India:

A declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations. Copy of

registration documents (self-attested) and PAN should be provided. Self-Declaration enclosed as **Annexure-II**.

6. Beneficial Ownership: In case of equity share(s) held in the Company as a beneficiary; and are not subject to TDS under Section 196 of the Act, the person shall submit self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN Card.
Self-Declaration enclosed as **Annexure-II**

7. Benefit under Rule 37BA: In case where shares are held by intermediaries/stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration. Declaration under Rule 37BA enclosed as **Annexure III**

8. TDS applicable to Foreign Institutional Investors (FIIs) and Foreign Portfolio Investors (FPIs):

TDS shall be deducted @ 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors ("FIIs") and Foreign Portfolio Investors ("FPIs") in view of specific provision under section 196D of the Income tax Act 1961.

Please note that there is no threshold provided for which no tax will be withheld. Entire dividend is subject to withholding of tax.

Rates of Surcharge are as below:

Sl. No.	Dividend Amount	Rate of Surcharge (FII/FPI)
1	Above ₹ 50 Lacs but not exceeding ₹ 1 Crore	10%
2	Above ₹ 1 Crore but not exceeding ₹ 2 Crore	15%
3	Above ₹ 2 Crore but not exceeding ₹ 5 Crore	25%
4	Above ₹ 5 Crore	37%

Cess shall be applicable at 4 % on surcharge as above.

9. TDS applicable to non-resident shareholders other than FIIs/ FPIs:

For non-resident shareholders, the rate of TDS is 20% (plus applicable surcharge and cess) as per Indian Income- tax Act, 1961. However, where a non-resident shareholder is eligible to claim the tax treaty benefit, and the tax rate provided in the respective tax treaty is beneficial to the shareholder, then the rate as per the tax treaty would be applied. In order to avail tax treaty benefits, non-resident shareholders would be required to submit the below documents:

- Self-attested copy of Permanent Account Number (PAN Card), if any, allotted by the Indian income tax authorities;
- Self-attested copy of Tax Residency Certificate (TRC) for FY 2023-24 obtained from the tax authorities of the Country of which the shareholder is resident;
- Electronically submitted Form 10F as per Central Board of Direct Tax (CBDT) issued Notification No. 3/2022 on 16th July 2022 under the Income Tax Act (ITA).
- Self-declaration by the non-resident shareholder of having no permanent establishment in India in accordance with the applicable Tax Treaty;
- Self-declaration of beneficial ownership by the non-resident shareholder. Self-Declaration enclosed as **Annexure-IV**

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on the dividend amount. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the non- resident shareholder.

If the documents are not provided or are insufficient to apply the beneficial DTAA rates, then tax will be deducted at 20% including surcharge and cess @ 4%.

Rates of surcharge for non-resident individuals, HUF, AOP, BOI:

Sl.No.	Dividend amount	Rate of Surcharge
1	Above ₹ 50 Lacs but not exceeding ₹ 1 Crore	10%
2	Above ₹ 1 Crore but not exceeding ₹ 2 Crore	15%

Rates of surcharge for non-resident companies:

Sl.No.	Dividend amount	Rate of Surcharge
1	Above ₹ 1 Crore but not exceeding ₹ 10 Crores	2%
2	Above ₹ 10 Crores	5%

Dividend will be paid after deducting the tax at source as under:

- NIL for resident individual shareholders receiving dividend upto Rs.5000 in aggregate in a Financial Year (i.e., FY 2023-24) or in case Form 15G / Form 15H (as applicable) along with self-attested copy of the PAN is submitted
- 10% for resident shareholders in case PAN is provided/available for those not covered above
- 20% for resident shareholders, if PAN is not provided / not available
- Lower/ NIL TDS on submission of self-attested copy of the certificate issued under section 197 of the Income Tax Act, 1961.
- 20% plus applicable surcharge and cess for non-resident shareholders in case the aforementioned documents are not submitted
- Tax will be assessed on the basis of documents submitted by the non-resident shareholders
- Further, Shareholders who are required to link their Aadhaar number with their PAN in terms of the provisions of Section 139AA(2) read with Rule 114AAA of the Act, should link the same. For dividend amounts are payable after September 30, 2021 and PAN of shareholder is not linked with Aadhaar, then such PAN will be deemed to be invalid and TDS will be deducted at higher rates u/s 206AA of the Act.
- Further tax deducted at source (TDS) rates for dividend prescribed under the Income Tax Act ('Act') are subject to the provision of section 206AB of the Act (effective from July 1, 2021) which introduces special provision for TDS in respect of non-filers of Income Tax returns. For the prescribed rates for various categories, the Shareholders are requested to refer to the Finance Act, 2020 and amendments thereof.
- According to the provisions of section 206AB, a specified person means a person who has not filed their returns of income for two years immediately preceding the year in which tax is required to be deducted and the aggregate of tax deducted at source and collected at source is rupees fifty thousand or more in each of these two years. Accordingly, applicable tax deduction rates for specified person would be twice the prescribed rates. For Resident specified shareholder it would be 20% and for Non-Resident specified shareholders (who has not furnished a declaration stating no

permanent establishment in India) the tax deduction rates would be 40% plus applicable surcharge and cess as prescribed under the Act.

➤ **Timeline to submit the documents for claiming concessional rate benefit under the Treaty:**

All the above-mentioned documents should be sent to investor.relationship@canfinhomes.com on or before December 30, 2023. Failure to do so, will attract TDS at the applicable rates as mentioned in the above paragraphs.

➤ **Information on tax deducted:**

Shareholders can check Form 26AS from their e-filing accounts at <https://incometaxindiaefiling.gov.in>

Shareholders can also use the "View Your Tax Credit" facility available at www.incometaxindia.gov.in. Please note, the credit in Form 26AS would be reflected after the TDS Return is filed on a quarterly basis by the Company, and the same is processed by the Income-tax department.

➤ **For further queries:**

Please send your queries, if any, to investor.relationship@canfinhomes.com on Tax on Dividend.

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/ Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : <div style="display: inline-block; width: 100px; text-align: center;"> Yes <input type="checkbox"/> </div> <div style="display: inline-block; width: 100px; text-align: center;"> No <input type="checkbox"/> </div>	
		(b) If yes, latest assessment year for which assessed	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷			
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/ account, etc. ⁸	Nature of income	Section under which tax is deductible
			Amount of income

.....
*Signature of the Declarant*⁹

Declaration/Verification¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

Date:

.....

*Signature of the person responsible for paying
the income referred to in column 16 of Part I*

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality	9. Town/City/District		10. State
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

.....

Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹⁰
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

SELF-DECLARATION

Date:

To

Can Fin Homes Ltd,
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate,
Basavanagudi
BENGALURU – 560 004

Dear Sir,

Subject – Declaration regarding category and beneficiary ownership of shares.

Ref : PAN :
Folio Number/ DP ID/ Client ID

With reference to the subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Can Fin Homes Ltd ("the Company"), I / We hereby declare as under:

1.I/We, _____, holding shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2023-March 2024.

2. We hereby declare that (Strikeout whichever is not applicable)

We are **Insurance Company** and are the beneficial owner of the shares owned by it or in which it has full beneficial interest held in the Company; and we are submitting self-attested copy of PAN Card along with the registration certificate issued by the IRDAI.

We are the **Mutual Funds** and we are governed by the provisions of section 10(23D) of the Act and we are the beneficial owner of the share/shares held in the Company and we are herewith attaching the self-attested copy of PAN and registration certificate.

We are **Alternative Investment Fund (AIF)** established in India and we hereby declare that our income is exempt under section 10(23FBA) of the Act and we are established as Category I/Category II AIF under the SEBI Regulations. A self-attested copy PAN along with self-attested registration certificate is attached herewith.

We are category of the entity and are the **beneficial owner** of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

We are specified person _____ in terms of **Section 10** and are the beneficial owner of the equity share(s) held in the Company; and our income is exempt under Section 10 of the Act and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

3. We hereby confirm that the above information is true to the best of our knowledge and belief. In case of any change in the facts stated above, we will inform the Company immediately.

4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

5. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.
Yours faithfully,

(Name of the shareholder)
(Name and designation of the signatory)

DECLARATION

Under Rule 37BA(2) of the Income-tax Rules, 1962

Date:

To

Can Fin Homes Ltd,
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate,
Basavanagudi
BENGALURU – 560 004

Dear Sir,

Subject – Declaration Under Rule 37BA(2) of the Income-tax Rules, 1962

Ref : PAN :

Folio Number/ DP ID/ Client ID :

In accordance with the Rule 37BA(2) of the Income-tax Rules, 1962 on credit for tax deducted at source, in cases where under any provisions of the Income-tax Act, 1961, the whole or part of the income on which tax deducted at source is assessable in the hands of a person other than the deductee, credit for whole or any part of the tax deducted at source, shall be given to the other person and not to the deductee, provided the deductee files a declaration with the deductor.

Accordingly, I, _____, Compliance Officer of _____, Member of Stock Exchange and Register with SEBI as Member having registered of _____, hereby declare as follows:

1. 1. _____ having Income Tax PAN _____ are holding ____ shares of Can Fin Homes Ltd as on record date.
2. The shares received by us in Pool Account (Client Unpaid Securities Account) are held by us in the Demat account, the details of which is as under:

Demat Account	DP ID – Client ID	Number of shares held as on record date
NSDL/CDSL		

3. Dividend for the FY 2023-24 will be paid to those Members whose names appear in the Register of Members of the Corporation / the statements of beneficial ownership maintained by the Depositories, as on the record date i.e. December 29, 2023
4. As _____ is not the beneficial owner of the shares held by us in Demat Account, dividend income which will be received by us, would be transferred to the beneficiary shareholders and accordingly the respective beneficiary shareholders will be reporting this dividend income in their Income-tax Return of Income for AY 2024-25.
5. It is hereby requested to the Company to provide the credit of tax deducted at source on the dividend payouts by the Company, to the list of shareholders enclosed as **Annexure – 1**

6. We hereby confirm that the above information is true to the best of our knowledge and belief. In case of any change in the facts stated above, we will inform the Company immediately.

I, _____, Compliance Officer of _____, Member of Stock Exchange undertakes to provide any further documentation or information as the Company may request.

Any liability arising on account of misrepresentation of facts by us in the above declaration would be indemnified by us.

For _____

Signature
Name
Compliance Officer
Date :
Place :

Note:

The Company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the company will not consider the above declaration for further processing.

Annexure-I

Annexure Details of Shares Held by Clients PAN in Client Unpaid Securities

DP ID/Client Number :

[illegible]

SELF-DECLARATION

Date:

To

Can Fin Homes Ltd,
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate,
Basavanagudi
BENGALURU – 560 004

Dear Sir,

Subject – Declaration Tax Residency and Beneficial Ownership of shares

Ref : PAN :

Folio Number/ DP ID/ Client ID :

With reference to the subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Can Fin Homes Ltd ("the Company"), I / We hereby declare as under:

1. I/We_____confirm that I am a tax resident of _____and are eligible to claim benefits of the India - _____ Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.

2. I / We, _____,have permanent account number (PAN) under the Indian Income tax Act, PAN No_____ and holding _____number of shares of the Company as on the record date. We are a tax resident _____(*country name*).

3. Being a tax resident of the said country and having no permanent establishment in India, I am / we are eligible to be governed by the provisions of the tax treaty between India and _____(*country name*).

4. As per the requirement of the relevant provisions of the above referred tax treaty, _____[NAME OF THE SHAREHOLDER] are the beneficial owner of the aforesaid shares as well as the dividend arising from such shareholding (if shares are held under different Folio No., give separate details for all). I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

5.I do not have a Permanent Establishment (P.E.) or any fixed base in India as defined under the Income Tax Act, 1961 and DTAA between India and _____ read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year _____. In the event of I would have a P.E. or fixed base in India., I acknowledge my obligation to inform you forthwith with necessary details

6. I/We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number_____ issued by _____ along with a copy of Electronically submitted Form 10F for the period April 2023-March 2024

7. We hereby confirm that the above information is true to the best of our knowledge and belief. In case of any change in the facts stated above, we will inform the Company immediately.

8. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

9. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.
Yours faithfully,
For (Name of the Shareholder)

Authorized Signatory

(Name and designation of the signatory)

Email address:

Contact Number:

Contact address: