

### (Sponsor: CANARA. BANK) HOME LOANS + DEPOSITS

Translating Dreams into Reality

## STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE III QUARTER AND 9 MONTHS ENDED 31/12/2012

| art i      |             |   |                                   |  |   | (t in Laki   | S)  |  |
|------------|-------------|---|-----------------------------------|--|---|--|---|--|
| SI.<br>No. |             | PARTICULARS   | 3 months<br>ended<br>(31/12/2012) | Preceding<br>3 months<br>ended<br>(30/09/2012) | Corresponding<br>3 months<br>ended<br>in the<br>previous year<br>(31/12/2011) | Year to date<br>figures for<br>current<br>period ended<br>(31/12/2012) | Year to date<br>figures for the<br>previous<br>year ended<br>(31/12/2011) | Previous<br>year ended<br>(31/03/2012) |
|            |             |   |                                   | <u> </u>                                       | <u> </u>  |  |   |  |
| 1          | inco<br>(a) | me from Operations<br>Net Sales/Income from Operation                         | s 10281.9                         | 9272.3   | 7453.1  | 27938.6  | 20809.4   | 28617.8                                |
|            |             | (Net of excise duty)  | 7.7                               | 0.0  | 0.2   | 8.1  | 0.2   | 65.0                                   |
|            | (p)         | Other Operating Income  |                                   | 9272.3   | 7453.3  | 27946.7  | 20809.6   | 28682.8                                |
|            |             | income from Operations (net   | 10209.0                           | 3212.0   |   |  |   |  |
| 2          |             | enses   | . 0.0                             | -0.0   | 0.0   | 0.0  | 0.0   | 0.0                                    |
|            | (a)         | Cost of Materials consumed  | 0.0                               | 0.0  | 0.0   | 0.0  | 0.0   | 0.0                                    |
|            | <b>(b)</b>  | Purchase of stock-in-trade  |                                   | <b>V.</b> U                                    | •   | •  |   |  |
|            | (c)         | Changes in inventories of finishe   | u                                 |  |   |  | •   |  |
|            |             | goods, work-in-progress and   | 0.0                               | 0.0  | 0.0   | . 0.0  | . 0.0   | 0.0                                    |
|            |             | stock-in-trade<br>Employee benefits expense                                   | 407.5                             | 328.5  | 284.0   | 1077.8   | 912.9   | 1101,2                                 |
|            | (c)         | Depreciation and amortisation   | 101.0                             | •  |   |  |   | ee 0                                   |
|            | (e)         |   | 29.9                              | 15.3   | 10.8  | 60.1   | 24.3  | 55.0                                   |
|            | M.          | expense Other expenses(Any item   |                                   |  | •   |  | •   |  |
|            | (1)         | exceeding 10% of the total  |                                   |  | _   |  |   |  |
|            |             | expenses relating to continuing   |                                   |  |   | •  |   | 44.00                                  |
|            |             | operations to be snown separate   | (v) 688.8                         | 377.8  | 319.6   | 1552.6   | 1587.4  | 1142.4                                 |
|            |             | operations to be shown separate   | 1126.2                            | 721.6  | , 614.4   | 2690.5   | 2524.6  | 2298.6                                 |
| _          | TOT         | al Expenses<br>ofit / (Loss) from operations before                           | 1,202                             |  | ٠,  |  |   |  |
| 3          | Pro         | er income, finance costs and  |                                   |  |   |  |   | 00004.0                                |
|            | oth         | er income, finalice costs and   | 9163.4                            | 8550.7   | 6838.9  | 25256.2  | 18285.0   | 26384.2                                |
|            | exc         | ceptional items (1-2)   | 0.0                               | 0.0  | 0.0   | 0.0  | .00   | 0.0                                    |
| .4         | Ott         | ner income  | -                                 |  |   | • >  |   |  |
| 5          | Pro         | ofit / (Loss) from ordinary activities fore finance costs and exceptiona      | ı                                 |  | •   |  | * *   | *****                                  |
|            |             |   | 9163.4                            | 8550.7   | 6838.9  | 25256.2  | 18285.0   | 26384.2                                |
|            |             | ms (3 ± 4)  | 7385.0                            | 6715.6   | 5007.7  | 20141.4  | 14016.4   | 19553.3                                |
| 6          | Fir         | iance Costs   |                                   | *  |   |  |   |  |
| 7          | Pr          | ofit / (Loss) from ordinary activities<br>ter finance costs but before except | ional                             |  |   |  |   | 0000 0                                 |
|            |             |   | 1778.4                            | 1835.1   | 1831.2  |  | 4268.6  | 6830.9                                 |
|            |             | ms (5 ± 6)  | 0.0                               | 0.0  |   | 0.0  | . 0.0   | 733.3                                  |
| 8          | Б           | ceptional items<br>rofit / (Loss) from ordinary                               | 5.0                               |  |   |  |   | 6097.6                                 |
| 9          | P           | ctivities before tax (7 ± 8)  | 1778.4                            | 1835.1   | 1831.2  |  |   | 1721.6                                 |
|            |             |   | 514.0                             | 391.0  | 754.0   | 1257.0   | 1326.0  | 1/21.0                                 |
| 10         | la          | ax expense  | -                                 |  |   |  |   | 1000                                   |
| 11         | N           | et Profit / (Loss) from ordinary  | 1264.4                            | 1444.1   | 1077.2  | 3857.8   | 2942.6  | 4376.0                                 |
|            | ad          | ctivities after tax (9 ± 10)  | 1407.7                            | ,  | •   |  | _   |  |
| 12         | . Е         | xtraordinary items (net of tax  | 0.0                               | 0.0  | 0.0   | 0.0  | 0.0   | 0.0                                    |
|            | 6           | xpense ₹Lakhs)  | 0.0                               | 0.9  | -   |  |   | 4000                                   |
| 13         | N           | et Profit / (Loss) for the period   | 1264.4                            | 1444.  | 1077  |  |   |  |
|            | (1          | It $\pm$ 12) thate of Profit / (loss) of associates                           | 1204.4<br>NA                      | •        |   |  | , NA  | , N                                    |
| 14         | S           | hare of Profit / (loss) of associates   | ) 197                             |  | •   |  |   |  |

|           |  |             |          |                           | ***          | A1A          | NA I     |  |  |
|-----------|--|-------------|----------|---------------------------|--------------|--------------|----------|--|--|
| 15        | Minority Interest*   | , NA        | NA       | NA .                      | NA           | NA           | ا ۳۰     |  |  |
| 16        | Net Profit / (1 oss) after taxes, minority                             |             |          |                           |              |              |          |  |  |
|           | interest and share of profit (loss)                                    | 1004 1      | 4 GAA 4  | 1077.2                    | 3857.8       | 2942.6       | 4376.0   |  |  |
|           | of associates (13 ± 14 ± 15) *   | 1264.4      | 1444.1   | 1011.4                    |              |              |          |  |  |
| 17 -      | Paid-up equity share capital   | 0040 E      | 2048.5   | 2048.5                    | 2048.5       | 2048.5       | 2048.5   |  |  |
|           | (₹10/_nershare)  | 2048.5      | 2040.0   | -970.0                    |              |              |          |  |  |
| 18        | Reserve excluding Revaluation  |             |          |                           | ٠.           | •            | ١, إ     |  |  |
|           | Reserves as per balance sheet of                                       | 0.0         | 0.0      | 0.0                       | 0.0          | 0.0          | 32708.6  |  |  |
|           | previous accounting year   | 3.0         | 0.0      |                           |              |              |          |  |  |
| 19 (i)    | Earnings Per Share (before   |             |          |                           | •            |              | •        |  |  |
|           | extraordinary items) (of ₹ 10/- each)                                  |             | •        |                           | -            |              |          |  |  |
| ı<br>İ    | (not annualised):  | 6.2         | 7.1      | 5.3                       | 18.8         | 14.4         | 21.4     |  |  |
| ļ         | (a) Basic<br>(b) Diluted   | 6.2         | 7.1      | 5.3                       | 18.8         | 14.4         | 21.4     |  |  |
|           |  |             |          | •                         |              |              |          |  |  |
| ì         | (II) Earnings Per Share (atter<br>extraordinary items)(of ₹ 10/- each) |             |          |                           |              |              |          |  |  |
| l         | (not annualised):  |             |          |                           |              | 44.4         | 21.4     |  |  |
| Ľ         | (a) Basic  | 6.2         | 7.1      | 5.3                       | 18.8         | 14.4<br>14.4 | 21.4     |  |  |
|           | (a) Dasic<br>(b) Diluted   | 6.2         | 7.1      | 5.3                       | 18.8         | [4.4         | <u> </u> |  |  |
| Par       |  |             |          |                           |              |              | <u> </u> |  |  |
|           |  |             | ,        |                           |              | •            | ٠        |  |  |
| ļ A       | Particulars of Shareholding  |             |          |                           | •            |              |          |  |  |
| ļĄ        | PARTICULARS OF SHAREHOLDING  |             |          |                           | •            | 1 :          |          |  |  |
| i 1       | Public Shareholding - Number of Shares                                 | 1803442     | 11803442 | 11803442                  | 11803442     | 11803442     | 11803442 |  |  |
| Ī         | Number of Shares     Percentage of shareholding                        | 57.6        | 57.6     | 57.6                      | 57.6         | 57.6         | 57.6     |  |  |
| 1.        | Promoters and Promoter Group Shareho                                   |             |          | ė.                        | - *.         |              |          |  |  |
| 12        | (a) Bladgad/Engimbered   |             |          |                           |              |              |          |  |  |
| 1         | (a) Pleaged Exclinated  Number of Shares                               | NIL.        | ŅL       | NIL                       | NIL          | . NIL        | NIL      |  |  |
| 1         | - Percentage of shares (as a %   |             |          |                           |              |              |          |  |  |
| 1         | of the total shareholding of promoter                                  |             |          |                           | <b>▶</b> 711 | NiL          | NiL      |  |  |
| 1 .       | and promoter group)  | NiL         | NIL      | · · NIL                   | NIL          | NIL.         | 1411-    |  |  |
| l         | Percentage of shares (as a %   |             |          | <b>.</b>                  | NIL          | NIL          | · NIL    |  |  |
| 1         | of the total share capital of the compa                                | ny) NIL     | NIL      | · NIL                     | NIL          | · IAIF       | 141-     |  |  |
| 1         | (b) Non-Encumbered   |             | g661677  | 6004000                   | 8681808      | 8681808      | 8681808  |  |  |
| i         | - Number of Shares   | 8681808     | 8681808  | 8681808                   | 9001000      | 300,000      |          |  |  |
| l .       | <ul> <li>Percentage of shares (as a % of</li> </ul>                    |             | j        |                           |              |              |          |  |  |
|           | the total shareholding of promoter                                     | ,           | 400.0    | 100.0                     | 100.0        | 100.0        | 100.0    |  |  |
| i.        | and promoter group)  | 100.0       | 100.0    | . 100.0                   | 1,00.0       |              |          |  |  |
| l         | - Percentage of shares (as a % of                                      | v) 42.4     | 42.4     | 42.4                      | 424          | 42.4         | 42.4     |  |  |
| 1         | the total share capital of the company                                 | y) 42.4     | 46.4     |                           |              |              |          |  |  |
| <u>'=</u> | Particulars of Investor Co   | mplainte    |          | 3 months ended 31/12/2012 |              |              |          |  |  |
| В         | Particulars of investor co   | in distant  |          |                           |              | NIL          |          |  |  |
| J         | Pending at the beginning of the  | ne drienne. |          |                           |              | NIL          | •        |  |  |
| 1         | Received during the quarter  |             |          |                           |              | NIL          | ٠,       |  |  |
| 1         | Disposed of during the quarte  | 31<br>      | a guada- |                           |              | NIL          | -        |  |  |
| 1         | Remaining unresolved at the  | ena of the  | e quaner |                           |              |              | <u> </u> |  |  |
| !         | <del></del>  |             |          |                           |              |              |          |  |  |

Date: 19/01/2013

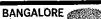
(₹ in Lakhs)

NOTES:
1. The figures have been re-grouped wherever necessary.
2. The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by ICAL.
3. The above results for the III quarter ended 31/12/2012, after review by the Audit Committee of directors were approved by the Board of Directors at their Meeting held on 19/01/2013.
4. Tax expense for the quarter is after adjusting the Deferred Tax provision.
5. Other expenditure includes ₹385 lakh (previous year ₹ 954 lakh) being the provision made on standard assets as per the directions issued by the NHB on 05/08/2011 and reversal of provision for doubtful debts no longer required amounting to ₹189.92 lakh during the quarter.

Regd. Off: No.29/1, I Floor, Sir M N Krishna Rao Road, Basayanagudi, Bangalore 560 004. Ph. 080-26565736,26564259 Email: sathyaprakash@canfinhomes.com Web: www.canfinhomes.com

Sd/-C. ILANGO MANAGING DIRECTOR

For CAN FIN HOMES LTD



# K. P. RAO & CO. CHARTERED ACCOUNTANTS

'Poornima', Ilnd Floor, 25, State Bank Road, Bangalore - 560 001. Karnataka, India.

K. P. RAO M. G. VINAYA SIMHA T. B. KUMARSWAMY V. NARAYANAN K. VISWANATH DESMOND J. REBELLO K. SURYA PRAKASH R. PURUSHOTHAM Phone : 080 - 2558 7385 / 2558 6814

Fax: : 080 - 2559 4661 Grams: : 'SUREAUDIT' E-mail: : kprao@aurtelmail.in info@kprao.co.in

#### **DRAFT**

### **Limited Review Report**

The Board of Directors, M/s.Canfin Homes Ltd, Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s.Canfin Homes Ltd., Bangalore for the quarter ended 31st December 2012 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatements. A review is primarily limited to enquiries of the company personnel and analytical applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

Place: Bangalore

Date:

For K P Rao & Co Chartered Accountants Firm Regn. No: 003135S

( M.G. VINAYA SIMHA )

Partner

M. C. Ja