

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE III QUARTER AND 9 MONTHS ENDED 31/12/2014

Part I (₹ in Lakhs)

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SI. No.		PARTICULARS	3 months ended (31/12/2014) Un-audited	months ended	Coresponding 3 months ended in the previous year (31/12/2013) Un-audited	Year to date figures for current period ended (31/12/2014) Un-audited	Year to date figures for previous year ended (31/12/2013) Un-audited	Previous year ended r (31/03/2014) Audited
1	Inco	ome from Operations						
'	(a)	Net sales/income from operations	:					
	(~)	(Net of excise duty)	21510.00	19835.18	15169.15	58944.08	41616.61	57774.40
	(b)	Other operating income	42.29	9.94	10.52	53.43	19.53	26.00
	Tota	I Income from operations (net)	21552.29	19845.12	15179.67	58997.51	41636.15	57800.40
2	Evn	enses						
_	⊏xp (a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c)	Changes in inventories of finisher		0.00	0.00	0.00	0.00	0.00
		goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	(cl\	and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) (e)	Employee benefits expense Depreciation and	620.99	666.41	465.56	1824.50	1347.94	1789.90
	(0)	amortisation expense	99.94	121.43	38.10	269.67	105.40	201.00
	(f)	Other Expenses (any item			•		-	
		exceeding 10% of the total						
		expenses relating to continuing	000.00	1044.44	600.00	0040.00	0040.50	2045.00
	Tex	operations be shown separately)	829.32	1244.41	636.62	2818.83	2242.59	2845.20
3		al expenses	1550.25	2032.25	1140.28	4913.00	3695.93	4836.10
S		it(+)/Loss(-) from operations ore other income, finance costs						
		exceptional items (1+2)	20002.04	17812.87	14039.39	54084.51	37940.22	52964.30
4		er income	0.00	0.00	0.00	0.00	0.00	0.00
5		fit(+)/Loss(-) from ordinary						
		vities before finance costs	00000 0 1	17010.0=	4.4000.00	E4004 E	0704000	E0004.00
		exceptional items (3 + 4)	20002.04	17812.87	14039.39	54084.51	37940.22	52964.30
6 7		ance Costs	16003.25	14905.54	11150.51	44268.59	30066.21	42276.70
1		it(+)/Loss(-) from ordinary vities after finance costs but						
		ore exceptional items (5 + 6)	3998.79	2907.33	2888.88	9815.92	7874.01	10687.60
8		eptional items	0.00	0.00	0.00	0.00	0.00	22.42
9	Prof	it(+)/Loss(-) from ordinary						
	activ	vities before tax (7 + 8)	3998.79	2907.33	2888.88	9815.92	7874.01	10665.18
10		expense	1403.74	1062.53	854.00	3480.29	2314.00	3094.00
11		profit (+)/ Loss (-) from ordinary	OFOE OF	10// 00	2024.00	600E 00	EECO 04	7571 10
12		vities after tax (9 + 10) aordinary Items (net of tax	2595.05	1844.80	2034.88	6335.63	5560.01	7571.18
12		aordinary items (net of tax ense ₹_ Lakh)	0.00	0.00	0.00	0.00	0.00	0.00
13		profit(+)/ Loss(-) for the period	2.00	3.00	0.00	0.00	0.50	5.50
	(11+	1 17 17	2595.05	1844.80	2034.88	6335.63	5560.01	7571.18
14		re of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15		ority Interest	NA	NA	NA	NA	NA	NA
16		profit(loss) after taxes, minority						
		rest and share of profit/(loss) ssociates (13 + 14 + 15)	2595.05	1844.80	2034.88	6335.63	5560.01	7571.18
17		d-up equity share capital	۵۵۵.00	1011.00	4.004.00	0000.00	JJ00.01	1311.10
17		oe value of ₹10/- per share)	2048.50	2048.50	2048.50	2048.50	2048.50	2048.50
18		erves excluding Revaluation						
	Res	erves as per balance sheet of						
	prev	vious accounting year	0.00	0.00	0.00	0.00	0.00	43181.70

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19	9.i Ea	rnings Per Share (EPS)(before								
l "		extraordinary items) (of ₹10/-each)								
ľ	(no	ot annualised)								
	(a)	Basic	12.67	9.01	9.93	30.93	27.14	36.96		
Ι.	(b)	Diluted	12.67	9.01	9.93	30.93	27.14	36.96		
¦ 19		rnings Per Share (EPS)(after								
ļ.		extraordinary items) (of ₹10/-each) (not annualised)								
	(a)	Basic	12.67	9.01	9.93	30.93	27.14	36.96		
ĺ	(b)	Diluted	12.67	9.01	9.93	30.93	27.14	36.96		
L P	art II	-10100			0.00				—	
-		Select Information for the III quarter and 9 months ended 31/12/2014								
Α	Pa	Particulars of Shareholding								
1	Pu	blic shareholding								
ļI .	-	No. of Shares	11803442	11803442	11803442	11803442	11803442	11803442		
Ι.	-	Percentage of Shareholdings	57.62	57.62	57.62	57.62	57.62	57.62		
2		omoters & Promoter Group shareh		A 171	A 121	A PT	A.11	A.P.1		
!	(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil		
	-	- No. of shares								
ı	=	- Percentage of shares (as a % of the total shareholding of promoter								
ľ		and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil		
I	-	Percentage of shares (as a %								
		of the total share capital of the Company)Nil		Nil	Nil	Nil	Nil	Nil		
li .	(b)	Non-Encumbered								
!	-	No. of shares	8681808	8681808	8681808	8681808	8681808	8681808		
	-	Percentage of shares (as a % of the total shareholding of								
ı		promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00		
' '	_	Percentage of shares (as a % of		100.00	100.00	100.00	100.00	100.00		
		the total share capital of the Cor		42.38	42.38	42.38	42.38	42.38		
Гв		Particulars of Investor		9 months ended 31/12/2014						
ا ا		Pending at the beginning o		Nil 1						
ľ		Received during the quarte								
[Disposed of during the quart		1						
	Remaining unresolved at the end of the guarter					, Nil				
أ	nemaining unresolved at the end of the quarter						INII			

NOTES:

- 1 The figures have been re-grouped wherever necessary.
- 2 The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.
- The above results for the III quarter ended 31/12/2014, after review and recommendations by the Audit Committee of Directors, were approved by the Board of Directors at their Meeting held on 20/01/2015
- 4 Tax expense for the quarter is after adjusting the Deferred Tax provision.
- 5 Other expenditure includes ₹800 lakh being the provision made on standard assets as per the Directions issued by the National Housing Bank.
- 6 Vide circular NHB(ND)/DRS/Pol. 62/2014 dated May 27, 2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961 as on 31/03/14 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)/DRS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company has to create ₹7399.96 lakh DTL in three years. The Company has decided to transfer the current year share of ₹1849.99 lakh from General Reserves to DTL at the end of the financial year.
- To Further, the Deferred Tax Liability of ₹641.10 lakh is charged off to statement of Profit & Loss on account of special reserve appropriated during the current period.
- 8 During the half year ended 30/09/14, the Company has adopted the useful life on various fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013. The assets whose remaining useful life as on 01/04/14 is NIL, the same has been adjusted to the General Reserve as prescribed under 7(b) to the notes of the said Schedule II of the Companies Act, 2013. As a result of the change, the charge on account of depreciation for the period ended 31/12/14 is higher by ₹125.85 lakh.

Regd. Off:

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Date: 20.01.2015

For CAN FIN HOMES LTD

Sd/-

C.ILANGO

MANAGING DIRECTOR

K. P. RAO & CO. CHARTERED ACCOUNTANTS

'Poornima', IInd Floor, 25, State Bank Road, Bangalore - 560 001. Karnataka, India.

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Limited Review Report

The Board of Directors, M/s. Can Fin Homes Limited, Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Can Fin Homes Limited., Bangalore for the quarter ended 31st Dec, 2014. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)-2400, Engagements to review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatements. A review is primarily limited to enquiries of the company personnel and analytical applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For K P Rao & Co

Chartered Accountants

F. R. Number: 002

K Surya Prakash

M. Number: 018857

Place: Bangalore Date: 20/01/2015