



Familiarization Programs for the Directors

During the financial year 2021-22

**[Pursuant to Reg.25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
r/w. Schedule IV of Companies Act, 2013]**

Date & Venue of the program	Subject	Conducted by Duration	Attended by
27/12/2021 Through Video Conference (Board Room CFHL, R.O., Bengaluru)	Appraised the members of Audit Committee of the Board about the compliance of latest RBI circular pertaining to Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances.	Ms Shamila M General Manger 15 Minutes	1. Shri G Naganathan, <i>(Independent)</i> 2. Shri Debashish Mukherjee <i>(Non-Executive Promoter Director)</i> 3. Smt Shubhaiakshmi Panse, <i>(Independent)</i> 4. Shri Ajai Kumar, <i>(Independent)</i>
10/01/2022 Through Video Conference (Conducted by National Institute of Securities Markets, NISM)	The directors attended an Online Orientation Program for Directors of listed companies organized by National Institute of Securities Markets (NISM). Training included broad aspects relating to Boardroom Dynamics, Role of the Board, Regulatory Perspective on Role & Responsibilities of Directors, Board Committees and Expectations from them, etc.	Mr. R Gopalakrishnan Chairman, Castrol India Ltd Dr. V. R. Narasimhan Dean – School for Corporate Governance of NISM & Former Chief Regulatory Officer – NSE Mr. Amarjeet Singh, Executive Director, SEBI 4 Hours	1. Mr. G Naganathan, 2. Mr. Ajai Kumar 3. Mr. Satish Kumar Kalra <i>(Independent Directors)</i>
14/01/2022 (PPT circulated through email)	Briefing on the SEBI (LODR) (Third Amendment) Regulations, 2021, notified by SEBI on August 03, 2021, wherein amendments were made with respect to definition of Independent Directors, regularization of a Director, composition of Audit Committee, composition & role of Nomination & Remuneration Committee, Related Party Transactions, Obligations with respect to Appointment, Reappointment or Removal of Independent Directors, Director and Officers' Insurance, Disclosures to Stock Exchange(s) in case of resignation of Independent Director etc. An insight into the Circulars/ notifications issued by Securities & Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI) and National Housing Bank (NHB)	Company Secretary 30 minutes	1. Shri G Naganathan, <i>(Independent)</i> 2. Shri Debashish Mukherjee <i>(Non-Executive Promoter Director)</i> 3. Smt Shubhaiakshmi Panse, <i>(Independent)</i> 4. Shri Ajai Kumar, <i>(Independent)</i> <i>Executive Directors, Promoter Directors and all KMPs</i>

Date & Venue of the program	Subject	Conducted by Duration	Attended by
09/02/2022 Through Video Conference (Conducted by Excellence Enablers Private Limited)	Director's participated in the training programme – "Developing Discerning Directors" on 9th February, 2022 conducted by M/s Excellence Enablers Private Limited. Program highlights include: • Board, composition, roles & responsibilities of Directors, compliance versus governance • Financial statements, audit, auditors, risk management • Board Committees and expectations from them • Boardroom processes, board management interface, liabilities and safeguards	Mr P R Ramesh, Former Chairman Deloitte India Mr M Damodaran, Chairperson- Excellence Enablers, Former Chairman, SEBI, UTI and IDBI 4 Hours	1. Mr. G Naganathan 2. Mr. Ajai Kumar <i>(Independent Directors)</i>

All Directors, including Independent Directors, on induction will be appraised of the nature of industry and business model of the Company and the roles, rights, responsibilities in terms of Companies Act and related rules, SEBI LODR Regulations etc. A Directors' kit containing information about the Company, Memorandum and Articles of Association, Annual Reports for previous 3 years, Investor presentation, Charters of the Board and Board Committees, etc. is handed over to the new director.

The Program provided an opportunity to the Independent Directors to actively interact with the Company's Senior Executives, internal and statutory auditors to enable them to get a better understanding of the Company's business model, nature of its activities/operations, organisation structure and facilities.

Apart from the above;

- The Directors are provided with internal policies to enable them to familiarize with the Company's procedures and practices. The Directors are familiarized about the nature of the industry, business model of the entity, roles, rights, responsibilities of independent directors and any other relevant information.
- Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, business strategy and risks involved.
- Presentations on risk profile and risk management of the Company, internal and external audit plans, business and financial performance, updates on compliances, regulatory scenario and regulatory changes which affect/concern the Company, company policies, internal controls, investor relations etc. were made at the various Committee/ Board Meetings of the Company which enabled active participation by the Independent Directors.

Independent Director/s were formal invitee to attend some of the meetings of committees of the Board of the Company of which he/she was not a member, which provided him/her with further opportunity to get familiarised with the Company's operations/activities.
